

XL Insurance

Angel Risk Management

# Policy Renewal

**Prepared for:** Reaction Limited

# Policy Schedule

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| **Policy Number** | PQ0738376 |

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| **Insured** | Reaction Limited |
| **Insured's Address** | 314 Midsummer Boulevard<br>Milton Keynes<br>MK9 2UB |

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| **Insured's Business** | Industry: Electrical Contractor (D&C) |

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| **Turnover** | Turnover as previously advised | |
| | Maximum turnover figure you can reach before you need to tell us | |

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| **Design Split** | % of total turnover where **You** carry out construction / installation and are responsible for the design* and the design* is undertaken by **Your** own partners, directors or employees (to the nearest multiple of 10). | 10% |
| | % of total turnover where **You** carry out the construction / installation and the design* is undertaken by third parties appointed by or on behalf of **You**. i.e. **You** are responsible for the design* (to the nearest multiple of 10). | 0% |
| | % of total turnover where **You** carry out the construction / installation but have no responsibility for any aspect of the design* i.e. all work is to designs* provided by **Your** clients or the general contractor without input from **You** (to the nearest multiple of 10). | 90% |
| | * Design means any design or specification, feasibility study, technical information, calculation or survey carried out in relation to a contract. | |

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| **Period of Insurance** | From: 17 April 2026<br>To: 17 April 2027<br>both days at 00:01 a.m. |
| **Insurer** | AXA XL Insurance Company UK Limited under Unique Market Reference B0334SC3342026406 |

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| **Professional Liability** | Wording | Contractors Design and Professional Services Professional Liability Insurance D&C 11/23 |
| | Limit of Liability | £1,000,000 each and every **Claim** and in the aggregate (including defence costs and expenses) |
| | Sub Limits | |
| | 3.4 CDM | £250,000 aggregate |

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| **Professional Liability** | 3.5 Criminal Prosecution | £250,000 aggregate |
| | 3.6 Data Protection Act 1998 | £250,000 aggregate |
| | 3.7 Data Protection Act 2018 | £50,000 aggregate |
| | 6.1 Asbestos | £250,000 aggregate |
| | 6.34 Toxic Mould | £250,000 aggregate |
| | Deductible | £2,500 |
| | Deductible Exceptions | |
| | 3.4 CDM | £1,000 each and every **Claim**<br>Applicable to defence costs and expenses |
| | 3.5 Criminal Prosecution | £1,000 each and every **Claim**<br>Applicable to defence costs and expenses |
| | 3.6 Data Protection Act 1998 | £1,000 each and every **Claim**<br>Applicable to defence costs and expenses |
| | 3.7 Data Protection Act 2018 | £1,000 each and every **Claim**<br>Applicable to defence costs and expenses |
| | 6.1 Asbestos | £1,000 each and every **Claim**<br>Applicable to defence costs and expenses |
| | 6.34 Toxic Mould | £1,000 each and every **Claim**<br>Applicable to defence costs and expenses |
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| | Covered Jurisdiction | United Kingdom |
| | Territorial Limits | Worldwide excluding USA and Canada |
| | | |
| | Retroactive Date | 17 April 2024 |

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| **Cyber Liability** | Wording | Not Purchased |
| | Limit of Liability | |
| | Sub-Limit of Liability | |
| | Excess | |
| | Time Excess | |
| | Covered Jurisdiction | |
| | Territorial Limits | |
| | Retroactive Date | |

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| **First Response Service Provider** | N/A |

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| **Directors & Officers** | Wording | Not Purchased |
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| | 2.1 Limit of Liability | |
| | Defence and Investigation Costs Sub Limits | |
| | 2.1(d) Identity Theft Defence Costs | |
| | 3.29(b) Defence Costs | |
| | 3.29(c) Investigation Defence Costs | |
| | 3.29(d) Criminal Prosecution Defence Costs | |
| | 3.29(e) Extradition Proceedings Defence Costs | |
| | 3.29(f) Asset and Liberty Proceedings Defence Costs | |
| | 3.29(g) Pollution Defence Costs | |
| | 3.29(h) Asbestos Defence Costs | |
| | 3.29(i) Public Relations Expenses | |
| | | |
| | 2.4 Section Extensions | |
| | (a) Additional Limit | |
| | (b) Automatic Acquisition Cover | |
| | (e) Discovery Period | |
| | (f) Emergency Costs | |
| | (h) Personal Appointments | |
| | (i) Regulatory Crisis Costs | |
| | (j) Retirement Run-Off | |
| | | |
| | Deductible | |
| | Covered Jurisdiction | |
| | Territory | |

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| **Corporate Legal Liability** | 6.1(a) Limit of Liability | Not Purchased |
| | Defence and Investigation Costs Sub Limits | |
| | 6.1(c) Identity Theft Defence Costs | |
| | 3.29(b) Defence Costs | |
| | 3.29(d) Criminal Prosecution Defence Costs | |
| | 3.29(g) Pollution Defence Costs | |
| | 3.29(h) Asbestos Defence Costs | |
| | 3.29(i) Public Relations Expenses | |
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cont.

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| **Corporate Legal Liability** | 6.4 | Section Extensions | |
| | (a) | Automatic Acquisition Cover | |
| | (c) | Data Protection | |
| | (e) | Defence Costs for Breach of Contracts | |
| | (f) | Emergency Costs | |
| | (g) | Fidelity | |
| | (h) | Loss of Documents or Data | |
| | (i) | Pension and Employee Benefits | |
| | | | |
| | Deductible | | |
| | Covered Jurisdiction | | |
| | Territory | | |

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| **Employment Practices Liability** | 7.1 Limit of Liability | Not Purchased |
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| | Deductible | |
| | Covered Jurisdiction | |
| | Territory | |

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| **Premium** | |
| **Insurance Premium Tax at 12%** | |
| **Total Premium** | |

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| **Date of Proposal** | Date of Proposal or Statements of Fact attached |

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| **Endorsements** | N/A |
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| **Subjectivities** | N/A |

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| **Underwriting Basis** | Statements of Fact | PI |
| | Proposal Form | N/A |

For any questions relating to this policy please contact your broker.

Signed:



On behalf of AXA XL Insurance Company UK Limited

Date: 15 April 2026

## Legal Helpline

Available Monday to Friday from 9 a.m. to 5 p.m. for general English legal advice on corporate or commercial problems potentially giving rise to a liability under this policy.

**Telephone DAC Beachcroft LLP on 0117 918 2755**

Advice on the Helpline is at no charge for the first 30 minutes only and is not otherwise recoverable from **Us**. Advice given will not include whether or not there might be a notifiable circumstance or claim under the policy, any issues concerning the validity of the policy, or any policy coverage issues. Calls to the Helpline do not and cannot compromise any form of notification to **Us** such as may be required under this policy.

## Notification of Claims and Circumstances to

Angel Risk Management Limited
Ground Floor
Marlborough House
Victoria Road South
Chelmsford
Essex, CM1 1LN
Telephone: 01245 343630
Email: claims@angelriskmanagement.com
Web: www.angelriskmanagement.com

## Complaints

**We** are dedicated to providing a high quality service and **We** want to ensure that **We** maintain this at all times.

If **You** feel that AXA XL has not offered a first class service or if **You** have any questions or concerns about the policy or the handling of a **Claim You** should, in the first instance, contact **Your** broker through whom this insurance was placed.

If **You** are unable to resolve the situation and wish to make a complaint, **You** can do so at any time by referring the matter to:

Complaints Department
XL Catlin Services SE
20 Gracechurch Street
London
EC3V 0BG

Telephone Number: +44 (0)20 7743 8487
E-mail: axaxlukcomplaints@axaxl.com

XL Catlin Services SE acts on **Our** behalf in the administration of complaints.

Complaints that cannot be resolved by the Compliance Officer may in certain circumstances be referred to the Financial Ombudsman Service at:

Exchange Tower
London
E14 9SR

Telephone Number: 0800 0234 567
E-mail: complaint.info@financial-ombudsman.org.uk

Further details will be provided on request and at the appropriate stage of the complaints process.

**STATEMENTS OF FACT** for risk number PQ0738376 Dated: 17 April 2026

Applicant: Reaction Limited

IMPORTANT INFORMATION FOR **YOU**

In making this offer of insurance the **We** have relied upon the information provided by or on **Your** behalf which is set out in the Statement of Facts below. Please therefore ensure that **You** have made proper enquiries, checked the Statement of Facts carefully and inform **Us** immediately if it contains any errors or if any of the information required by **Us** prior to inception of the policy has changed.

If it later transpires that:

(a) any of the information contained in the Statement of Facts was known or ought reasonably to have been known to be incorrect or has been misrepresented; or

(b) any information which **We** required was not disclosed

then **We** reserve the right to modify the policy terms and conditions, charge an extra premium or to declare the policy void from the beginning.

Words specially defined in bold type are defined in the policy wording and have the same meaning wherever they appear.

IN RESPECT OF PROFESSIONAL LIABILITY
**YOU** CAN CONFIRM THAT

All **Your** turnover has been in the past and is expected in the future derived solely from clients within the United Kingdom and member states of the European Union; and

70% or more of all **Your** turnover for the last completed year was derived from clients based in the United Kingdom; and

70% or more of all **Your** turnover for the current year is expected to be from clients based in the United Kingdom; and

The Total Contract Values for any one project do not exceed £5,000,000 in all; and

Contracts and/or terms of engagement are always used and confirmed in writing; and

All changes to work orders or specifications are always confirmed in writing; and

**You** have not provided or been responsible (including contractually) for providing any advice, design, specification, inspection, supervision or professional business services in any way related to or in connection with *facade material* (including but not limited to cladding, insulation and wall panelling); and

**You** have been established for more than 3 years or have at least 3 years relevant experience and/or professional qualifications for the industry selected; and

**You** are not connected or associated (financially) with any other business or concern, nor are **You** a member of a consortium, nor have **You** entered into any joint ventures; and

During the past 6 years (or since **You** commenced trading, if less) **Your** name has not been changed nor have **You** acquired any other business or concern, nor have **You** participated in any merger or consolidation; and

**You** do not require coverage for any other past, present or future activity, which is different from the **Business** shown on the Quotation and the **Schedule**; and

None of **Your** activities / turnover involve:

- one or more of the countries on the **AXA XL Sanctions Watchlist** https://axaxl.com/-/media/axaxl/files/pdfs/sanctions-watchlist--external-for-third-parties.pdf; and / or
- arms or military equipment; and

Other than a renewal of the policy **You** are NOT presently insured with AXA or AXA XL Insurance Company UK Limited; and

No proposal for similar insurance made by or on behalf of **You** or **Your** business or other activity, or any predecessors of **You** or **Your** business or other activity, or any principal, partner or director of **Yours** has been declined in the past nor has such insurance been cancelled, renewal refused or had any special terms imposed (other than general market increases); and

**You** have Professional Liability insurance currently in place; and

What is the retroactive date? 17/04/2024

After full enquiry **You** are **NOT** aware of any fraud, dishonesty, bankruptcy or administration order applicable to any of **Your** principals, partners, directors or employees, past or present; and

After full enquiry**You** are **NOT** aware of any claim(s) that have been made against **Your** business or against any of **Your** principals, partners, directors or employees whilst engaged in **Your** current business or any other activity; and

After full enquiry **You** are **NOT** aware of any circumstance or incident which has or could result in any claim being made against **Your** business or against any of **Your** principals, partners, directors or employees, whilst engaged in **Your** current business or any other activity.

**YOU** CAN CONFIRM THAT

DATA PROTECTION

**You** give **Us** or **Our** representatives consent to use the information **We** may hold about **You** for the purpose of providing insurance and handling claims and to process sensitive personal data about **You** where this is necessary in compliance with the Data Protection Act 2018 (DPA 2018). This may necessitate providing such information to third parties.